

Borough of River Edge Property Reassessment - Estimated Tax Impact Worksheet

INSTRUCTIONS: Print worksheet.

(1) Enter your property's Current Assessment in Box A.

(2) Enter your property's New Assessment in Box B.

(3) Calculate Box C = Box B ÷ Box A.

(4) Calculate Box F = Box A x Box D.

(5) Calculate Box G = Box B x Box E.

(6) Calculate Box H = Box G - Box F

	<u>All Properties</u>	----- Examples -----		<u>Your Property</u>	
		<u>Property 1</u>	<u>Property 2</u>		
A. Current Assessment	2,559,531,800	\$675,400	\$675,400		Box A
B. New Assessment - FMV from ASI Letter	2,711,556,400	\$718,900	\$715,000		Box B
C. Reassessment Ratio (= B ÷ A)	1.059	1.064	1.059		Box C = B ÷ A
D. 2025 Tax Rate		2.420%	2.420%	2.420%	Box D
E. Estimated Adjusted Tax Rate*		2.284%	2.284%	2.284%	Box E
F. 2025 Tax (= A x D)		\$16,345	\$16,345		Box F = A x D
G. Estimated Adjusted Tax* (= B x E)		\$16,420	\$16,331		Box G = B x E
H. Estimated. Adjusted Tax Difference* (= G - F)		\$75	-\$14		Box H = G - F

*See Tax Impact Study for rate calculation.